

# FINANCIAL SERVICES GUIDE

## Part Two – Authorised Representative Profile

Version 5 – 21<sup>st</sup> March 2022

This document has two parts being the 'Licensee Profile' and the 'Authorised Representative Profile'. Both parts should be read in conjunction so that you, our client, have a full understanding of the services being offered.

### Not independent

A person cannot claim to be an "independent" adviser unless they meet criteria specified in the Corporations Act.

Please be advised that as I do receive commissions from Insurance companies, under the terms of the law I do not consider myself to be independent.

Please also be advised:

- I do NOT receive ANY remuneration calculated based on volume of business.
- I do NOT have ANY restriction in relation to financial products, except those imposed by my AFSL, Nextplan Financial, who insist on my limiting my range of Products to hold the designation of Recommended or Highly Recommended.
- I do NOT have conflict of interest from any connection with any financial product issuer that may influence my provision of advice or service.

### Who is my financial adviser?

Your financial adviser is – **Kyal Rechter** of Rechter Financial Services Pty Ltd

Business Address: Level 1, 118 King Street, Bendigo VIC 3550

Telephone: 03 5441 8884

Fax: (03) 5444 4901

Email: [info@rechter.com.au](mailto:info@rechter.com.au) / [kyal@rechter.com.au](mailto:kyal@rechter.com.au)

Web: [www.rechterfs.com.au](http://www.rechterfs.com.au)

Kyal Rechter is a director of Rechter Financial Services Pty Ltd, a Corporate Authorised Representative of Nextplan. Kyal Rechter's ASIC representative number is 001 250 703. Rechter Financial Services Pty Ltd's ASIC representative number is 000 464 427.

### What experience does my adviser have?

Kyal Rechter holds a Diploma of Financial Services (Financial Planning) and Advance Diploma of Financial Services (Financial Planning). Kyal became an authorised representative in 2016.

### Who is responsible for the financial services provided?

Nextplan is responsible for the financial services provided by Kyal Rechter and Rechter Financial Services Pty Ltd within the scope of the authority described in this FSG and for the distribution of this FSG.

### What kinds of financial services are you authorised to provide to me and what kinds of financial products do these services relate to?

Kyal Rechter is authorised by Nextplan to provide financial services in:

- Deposit and payment products limited to Basic deposit products and Deposit products other than basic deposit products

- Debentures, stocks or bonds issued or proposed to be issued by a government;
- Life products including Investment life insurance products and Life risk insurance products
- Interests in managed investment schemes including investor directed portfolio services
- Retirement savings accounts products
- Securities including Direct Equities
- Superannuation

Please note that Kyal Rechter is not authorised to provide any services on behalf of Nextplan except in relation to the financial products listed above. The “What services and products are not provided by or on behalf of Nextplan” section earlier in this FSG gives examples of other services that are not provided on behalf of Nextplan.

Kyal Rechter also provides an ongoing review service. As part of this service, Kyal Rechter will conduct a review of your personal situation and the previous advice and recommend changes where they are needed.

### How is my Adviser paid for services provided to me?

This FSG has previously outlined the source, method and amount of remuneration and other benefits payable to your adviser for the services provided to you.

Nextplan will collect all commissions, fees, and other benefits in connection with financial services provided by Kyal Rechter or Rechter Financial Services Pty Ltd.

Kyal Rechter may receive a portion of the direct fee, commission or adviser fee paid to Rechter Financial Services Pty Ltd by Nextplan Financial Pty Ltd.

Kyal Rechter is then paid a salary by his employer, Rechter Financial Services Pty Ltd. Kyal Rechter may also receive profit share or a performance bonus, which may be based on the funds invested by clients of Rechter Financial Services Pty Ltd. Otherwise, Kyal Rechter may receive a portion of the direct fee, commission or adviser fee paid to Rechter Financial Services Pty Ltd by Nextplan Financial Pty Ltd. Specific details of this will be provided to you in the SoA.

Nextplan will also collect an annual Flat Fee from Kyal Rechter and Rechter Financial Services Pty Ltd.

Please note that at no time will you pay Kyal Rechter or Rechter Financial Services Pty Ltd directly.

### Will anyone be paid for referring me to my Adviser?

From time to time an accountant or other professional may be paid for making referrals to me. The amount paid is not ascertainable; however, where any amount is payable, it will be fully disclosed in the ‘Statement of Advice’ (SoA) or any other advice document provided to you.

### Further questions?

If you have any further questions about the services Nextplan provides, please contact Kyal Rechter at 03 5441 8884 or via Email: [info@rechter.com.au](mailto:info@rechter.com.au) or [kyal@rechter.com.au](mailto:kyal@rechter.com.au)

You should retain this FSG for your reference and any future dealings with Kyal Rechter, Rechter Financial Services Pty Ltd or Nextplan.

## Financial Services Guide Acknowledgement of Receipt

I/We acknowledge receiving a copy of the Nextplan Financial Pty Ltd Financial Services Guide Version 12 dated 21<sup>st</sup> March 2022 including the Authorised Representative Profile for Kyal Rechter dated 21<sup>st</sup> March 2022 and I/We acknowledge that I/we have been given an opportunity to read the Financial Services Guide.

| Client Name | Client Signature | Date |
|-------------|------------------|------|
|             |                  |      |
|             |                  |      |

or

## Financial Services Guide Confirmation of Provision

I confirm that I sent a copy of the Nextplan Financial Pty Ltd Financial Services Guide Version 12 dated 21<sup>st</sup> March 2022 including the Authorised Representative Profile for Kyal Rechter dated 21<sup>st</sup> March 2022 to:

|                      |  |
|----------------------|--|
| Client Name          |  |
| Postal/Email Address |  |
| Date Sent            |  |
| Adviser Signature    |  |

## The Financial Planning Process

Financial planning is more than meeting with your Adviser and discussing your personal situation. It is a complete process which can put you on track to achieving your goals for the future.

Our financial planning process is straightforward, simple and can be tailored to your needs. In our first meeting we discuss each step of the process with you.

